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The Honorable George Miller Chairman Committee on Education and Labor U.S. House of Representatives 2181 Rayburn House Office Building Washington, D.C. 20515 The Honorable John Kline Ranking Member Committee on Education and Labor U.S. House of Representatives 2101 Rayburn House Office Building Washington, D.C. 20515

Dear Chairman and Ranking Member:

I am writing to respectfully request immediate committee hearings into the treatment of Delphi Corporation's pension obligations.

As a result of restructuring negotiations between Delphi Corporation, General Motors (GM) and the Treasury Department's Automotive Task Force, Delphi's pension obligations will default to the Pension Benefit Guaranty Corporation (PBGC). This will result in significant cuts to their planned retiree payments. With many Delphi retirees already seeing cuts to their health and life insurance benefits, retirees and their families are depending on these promised pension benefits for financial security.

Questions persist over how these decisions were reached, including the initial plan to default only salaried retiree pension obligations to the PBGC while keeping hourly pension obligations whole. It has come to light that there are plans to provide "top-up" payments to some workers but not others. Members of Congress have appealed to the Administration's Automotive Task Force to learn how these decisions were reached, citing the fundamental unfairness of treating two groups of workers, who worked side-by-side for many years, so differently. On July 10, a bipartisan coalition of 43 lawmakers representing 13 states sent a letter to the House Financial Services Committee requesting hearings on this issue.

House Financial Services Committee Chairman Barney Frank expressed support for this request to hold congressional hearings but is concerned that overlapping jurisdictions among several committees would complicate and delay this much-needed oversight. The thousands of Delphi retirees deserve answers, as do the American taxpayers who now own 60 percent of the new GM. For these reasons, I am requesting that the Education and Labor Committee conduct hearings into the treatment of Delphi's pension and retiree benefits. Congressional hearings would be an important way to bring transparency to a decision-making process that has resulted in more questions than answers.

Thank you in advance for your immediate consideration of this request.

Sincerely,

CHRISTOPHER J. LEE

Member of Congress